REQUEST FOR EXPRESSION OF INTEREST

(CONSULTING SERVICES – FIRMS SELECTION)

**Date: April 17, 2024**

**The Republic of Armenia**

**Project "Energy Efficient Regions: Introducing Mechanisms to Increase Energy Saving in Public Buildings and Promoting “Green Energy"**

**EFSD Grant**

**Assignment Title: *Auditing of expenses and the financial statements of the Project for the period 03.08.2022-31.12.2023 (the First reporting period) and for the period of the project 01.01.2024-30.07.2024 (Second reporting period with possible extension until 31.12.2024).***

**Reference No.:** EFSD-CS/5/2023

The Republic of Armenia has received grant from the Eurasian Fund for Stabilization and Development (EFSD) in the amount of 1,719,200 (one million seven hundred nineteen thousand two hundred) US dollars toward the cost of the “Energy Efficient Regions: Introducing Mechanisms to Increase Energy Saving in Public Buildings and Promoting “Green Energy” Project, and intends to apply part of the proceeds for consulting services.

The consulting services (“the Services”) include:

**The overall duration of assignment:** 9 months

**Date of commencement of services:** May, 2024

The detailed Terms of Reference (TOR) for the assignment are attachedto this Request for Expressions of Interest.

The **Armenia Renewable Resources and Energy Efficiency Fund (R2E2),** acting as Project Implementation Group (“PIG”) now invites eligible firms (“Consultants”) to express their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

The shortlisting qualification requirements are:

* Experience of the Consultant in providing audit services in the government (public) sector. Government (public) sector audit experience refers not only to the auditing of government entities, but also the projects, financed by international financial organizations (minimum 5 years).
* Number of completed assignments with a similar nature and scope within audit reviews of financial statements of the projects, financed by international financial organizations during the last 5 years (minimum 3 contracts).
* Involvement in WB eligible audit firms list (2020) will be considered as an advantage.

The shortlisting criteria are:

* General experience of the Consultants in audit of the International financial organizations financed projects – 60 points
* Relevant experience of the Consultants in the region – 40 points

Total minimum score required to pass is: 70

Key Experts will not be evaluated at the shortlisting stage.

A Consultant will be selected in accordance with the Selection based on **Least Cost based Selection** method set out in the Procurement Procedures for Projects Financed by the EFSD Funds (last update in November 2018) and the Procurement Policy for Projects Financed by the EFSD (last update in November 2018) posted on the website of the EFSD (<https://efsd.org/en/about/documents/policies_and_procedures/>).

Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications. In the event of an association, the Consultant shall clearly indicate the form of association, such as a joint venture or sub-consultant. Under the joint venture form, the experience of each partner is evaluated, and when a sub-consultant involved, the experience of sub-consultant is not considered.

Further information can be obtained at the address below during office hours at 29/1 Sayat-Nova Ave., 0001 Yerevan, Armenia, +(374-10) 58 80 11, +(374-10) 54 51 21 from *09:00 to 18:00.*

Expressions of Interest in English, or Russian, or Armenian must be delivered in a written form (no specific template required) to the address below in person, or electronically by E-mail by **April 25, 2024.** The subject of the E-Mail shall be: **Expression of Interest for EFSD-CS/5/2023.**

Armenia Renewable Resources and Energy Efficiency (R2E2) Fund

29/1 Sayat-Nova Ave., 0001 Yerevan, Armenia

Tel: +(374-10) 58 80 11, +(374-10) 54 51 21

E-mail: [zaruhi.gharagyozyan@r2e2.am](mailto:zaruhi.gharagyozyan@r2e2.am)

Attention: Mrs. Zaruhi Gharagyozyan