

Note
**On the fifty-ninth Meeting of the Council of the Eurasian Fund for
Stabilization and Development**

On 9th October 2020 the EFSD Council completed its fifty-ninth meeting with EFSD Council members voting by correspondence, and adopted the following:

On providing a financial credit to the Republic of Belarus by the Eurasian Fund for Stabilization and Development for budget support in the context of the COVID-19 pandemic.

1. To approve the Evaluation Report of the Manager on the Application of the Republic of Belarus for a financial loan financed by the EFSD for budget support of the Republic of Belarus in the context of the COVID-19 pandemic (hereinafter - the Application);
2. To approve the Programme of Measures of the Government and the National Bank of the Republic of Belarus in countering the impact of COVID-19 on the economy, financial and social sectors, as specified in the Application of the Republic of Belarus which requires support by a financial credit;
3. To approve the draft Agreement between the Republic of Belarus and the Eurasian Development Bank (hereinafter - the Agreement) on a financial credit financed by the EFSD for budget support in the context of the COVID-19 pandemic to be signed by the Manager, allowing the latter to make amendments and addenda thereto which do not constitute substantive change.
4. To redistribute the access limit of the Russian Federation to the Fund's resources in the amount of US\$500 (five hundred) million to raise the access limit of the Republic of Belarus.
5. To extend to the Republic of Belarus the financial credit in the amount of US\$500 (five hundred) million upon entry into force of the Agreement, subject to its terms and conditions.