

## Specific Procurement Notice

(with extended deadline for submission of Applications for Initial Selection)

# Invitation for Initial Selection Information Systems (Design, Supply and Installation)

**Purchaser: Ministry of Finance of the Republic of Armenia**

**Project: “Enhancing the Quality of Financial Reporting of Public Sector Organizations of the Republic of Armenia”**

**Contract title: “Design, development and deployment of the Government Financial Management Information Systems (GFMIS)”**

**Country: Republic of Armenia**

**ISD No: PSAM/GFMIS/IS-25/001**

**Issued on: January 31, 2025**

1. The Republic of Armenia (hereinafter referred to as the “Borrower”) received a grant from the Eurasian Development Bank, acting in its capacity of the Eurasian Fund for Stabilization and Development (EFSD) Resource Manager to finance the Project “**Enhancing the Quality of Financial Reporting of Public Sector Organizations in the Republic of Armenia**” (hereinafter referred to as the Project) and intends to use part of the funds for payments under the Contract for “**Design, development and deployment of the Government Financial Management Information Systems (GFMIS)**” (hereinafter referred to as the Contract). Co-financing of this Contract will be carried out at the expense of the Borrower’s budget.
2. The **Ministry of Finance of the Republic of Armenia (MoF RA,)** through the “**Project Implementation Group**” of the MoF RA (hereinafter referred to as “**PIG**”) intends to initially select Applicants for implementation of the Contract “**Design, development and deployment of the Government Financial Management Information Systems (GFMIS)**” (ISD Ref#PSAM/GFMIS/IS-25/001).

### The objectives of the Contract are:

- Defining the functional requirements for all the modules of GFMIS (System), or any potential modifications. The modules include:
  - ✓ Public sector accounting module
  - ✓ Budgeting module

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- ✓ Treasury module
  - ✓ Public debt module
  - ✓ Obligations to the budget module
  - ✓ Internal audit module
  - ✓ Analytical-Reporting module
  - ✓ Specialists Management, Testing and Training module
  - ✓ User management module
- Development of the detailed Statement of Requirements (SoR), Prototype and Software Requirement Specification (SRS) for all GFMIS modules, establishing the essential foundation for the System's design and development.
  - Provision of regular progress updates on the development process of the System to the MoF. Test the developed system in collaboration with the MoF, addressing any detected errors and issues.
  - Deployment and implementation of the developed System in both the test and production environments.
  - Conducting Penetration Testing to assess the security and vulnerability of the system.
  - Providing knowledge transfer on system maintenance, administrative tasks, and operational procedures as per the agreed methodology and plan with the MoF.
  - Migrating data from existing systems to the new system according to the agreed methodology and plan (Migration plan) with the MoF.
  - Maintaining the implemented system.

The subject of the purchase of are all GFMIS modules, except Procurement module. The latter is the subject of procurement in another tender.

The implementation of GFMIS should:

- ensure interoperability with all modules (including the Procurement module) and necessary external systems,
- to automate as much as possible the functions performed within the framework of the state finance management system,
- ensure effective access to data and information to the public and policy-making bodies,
- enable the integration of other modules in the future.

GFMIS should represent a group of interconnected functional modules - a system.

The system must be designed in such a way as to ensure information security of software and hardware and the data processed in it.

For the note of the potential Contractors, the **Public Sector Accounting** module should be developed and tested as a priority.

**Qualifications requirements include (but not limited to\*):**

**a) Financial Capabilities**

- The Applicant shall demonstrate that it has access to, or has available, liquid assets, unencumbered real assets, lines of credit, and other financial means (independent of any contractual advance payment) sufficient to meet the cash flow requirements estimated as **USD 1,500,000.00 (one million five hundred thousand)** for the subject contract(s) net of the Applicants other commitments (in case of Joint Venture (JV) all members combined must meet the requirement i.e. each JV member must meet at least 25% and one member must meet at least 50% of the requirement).
- The Applicant shall also demonstrate, to the satisfaction of the Purchaser, that it has adequate sources of finance to meet the cash flow requirements on contracts currently in progress and for future contract commitments (in case of Joint Venture (JV) all members combined must meet the requirement).
- The audited balance sheets or, if not required by the laws of the Applicant's country, other financial statements acceptable to the Purchaser, for the last **five (5) years (2019-2023)** years shall be submitted and must demonstrate the current soundness of the Applicant's financial position and indicate its prospective long-term profitability (in case of Joint Venture (JV) each member must meet the requirement).
- Minimum average annual turnover in Information Systems Design, and/or Supply and/or Installation of **USD 5,500,000.00 (five million five hundred thousand)**, calculated as total certified payments received for contracts in progress and/or completed within the last **ten (10) years (2014-2024)** years, **divided by ten (10) years** (in case of Joint Venture (JV) all members combined must meet the requirement i.e. each member must meet at least 25% and one member must meet at least 50% of the requirement).

**b) General Experience**

- Experience in Information Systems Design, and/or Supply and/or Installation contracts in the role of Prime Contractor, Joint Venture (JV) member, Subcontractor, or Management Contractor for at least the last **ten (10) years, starting 1<sup>st</sup> January 2014** (in case of JV each member must meet the requirement).

**c) Specific Experience with Similar Projects**

- A minimum number of similar<sup>1</sup> contract(s) specified below that have been satisfactorily and substantially<sup>2</sup> completed as a Prime Contractor, Joint Venture (JV) member<sup>3</sup>, Management Contractor or Subcontractor between **1<sup>st</sup> January 2014** and Application submission deadline:

- **one (1) contract with minimum value of USD 3,000,000 (three million); or**
- **two (2) contracts with a total value of no less than the equivalent of USD 3,500,000 (three million five hundred thousand)** (In the case of JV, the value of contracts completed by its members shall not be aggregated to determine whether the requirement of the minimum value of a single contract has been met. Instead, each contract performed by each member shall satisfy the minimum value of a single contract as required for single entity (single Applicant). In determining whether the JV meets the requirement of total number of contracts, only the number of contracts completed by all members each of value equal or more than the minimum value required shall be aggregated).

*\*More details for qualification requirements are provided in the Initial Selection Document (Section III. Initial Selection Criteria and Requirements).*

**It is expected that the Request for Proposals (RFP) will be made in June, 2025. The indicative duration of the assignment: 36 (thirty six) months.**

3. Initial Selection will be conducted through the procedures as specified in the Procurement Policy for the projects financed by the Eurasian Fund for Stabilization and Development dated November 21, 2018 (hereinafter called “EFSD Procurement Policy”<sup>4</sup>) and Procurement Procedures of the Eurasian Fund for Stabilization and Development dated November 21, 2018 (hereinafter called “EFSD Procurement Procedures”<sup>5</sup>), and is open to all eligible Applicants as defined in the EFSD Procurement Policy.
4. Interested eligible Applicants may obtain further information from the “**Project Implementation Group**” of the MoF RA at the address below during office hours **10:00 to 17:00**.
5. Applications for Initial Selection should be submitted in clearly marked envelopes and delivered to the address below by **16:00 (Yerevan time)** on **March 26, 2025**. Late Applications will be rejected.

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<sup>1</sup> The similarity shall be based on the design, development and implementation of systems used in the field of public finance management by the Applicant over the last 10 (ten) years, including design, development and deployment of the budget planning, budget execution and public sector accounting functional capabilities

<sup>2</sup> Substantial completion shall be based on 80% or more of the contracts completed.

<sup>3</sup> For contracts under which the Applicant participated as a joint venture member or sub-contractor, only the Applicant’s role and responsibilities shall be considered to meet this requirement.

<sup>4</sup> The “EFSD Procurement Policy” is available online on EFSD’s website:

Procurement policy for the projects financed by the Eurasian fund for stabilization and development;

<sup>5</sup> The “EFSD Procurement Procedures” in Russian is available online on EFSD’s website:

<https://efsd.org/upload/iblock/7f9/Protsedury-provedeniya-zakupok-Evraziyskogo-Fonda-Stabilizatsii-i-Razvitiya.pdf>

**6. The address referred to above is:**

**Ministry of Finance of the Republic of Armenia,  
“Project Implementation Group”**

Attention: **Araik Yesayan, Project Group Leader, Acting General Secretary of Ministry of Finance of the Republic of Armenia**

Address: **Melik- Adamyan Street, 1 Building**

City: **Yerevan**

ZIP Code: **0010**

Country: **Republic of Armenia**

Telephone: **(+374 11) 800-314**

**E-mail (for written application):** [araik.yesayan@minfin.am](mailto:araik.yesayan@minfin.am) copy to: [secretariat.gfmis@minfin.am](mailto:secretariat.gfmis@minfin.am)

Websites: [www.minfin.am](http://www.minfin.am); [www.efsd.org](http://www.efsd.org)