

Note
**On the fifty-third Meeting of the Council of the Eurasian Fund for
Stabilization and Development**

On 31st July 2020 the EFSD Council completed its fifty-third meeting with EFSD Council members voting by correspondence, and adopted the following:

On extraordinary competitive selection for provision of grants by the EFSD in connection with COVID-19.

1. To announce extraordinary competitive selection of projects to be supported with EFSD grants for the purpose of EFSD member states' response to COVID-19 impacts (hereinafter - extraordinary competitive selection).
2. To establish the amount of the Fund's resources available under Extraordinary Competitive Selection at US\$9 million.
3. To establish that the grants under Extraordinary Competitive Selection are to be provided to the EFSD member states with the per capita gross national income below US\$4300 according to the 2018 data.
4. To approve the Bidding Documents for Extraordinary Competitive Selection.
5. To announce extraordinary competitive selection of projects to be supported with EFSD grants for the purpose of EFSD member states' response to COVID-19 impacts with a deadline for submission of applications within 15 days after the adoption of this decision by the EFSD Council.
6. The EFSD Project Unit shall assist the EFSD member states in preparing applications for EFSD grants, including the conditions for provision of the EFSD resources.
7. The EFSD Council of Experts shall evaluate applications and prepare evaluation reports on the Applications and recommendations for the EFSD Council on the received applications for financing.