

NOTE

on the Eleventh Meeting of the Council of the EURASEC Anti-Crisis Fund

On 10 July the Eleventh Meeting of the Council of the Anti-crisis Fund of the Eurasian Economic Community (ACF) held as absentee written ballots was completed and passed the following decisions:

1. Approved Procedures for procurement of goods, services and works required by projects funded by the EurAsEC Anti-Crisis Fund. Procedures are harmonized with the procurement policies of the leading international development institutions and ensure transparency and competitiveness of selection of suppliers of goods, services and works for the Fund's projects.
2. Supported the Manager's proposal to use the share of the Fund's net income in the form of grants for financing of crucial social projects in the ACF member countries of low-income. A new financial mechanism will start to function after corresponding amendments to the Treaty that established the ACF and the Statute of the Fund;
3. Approved a framework agreement between the ACF Manager and the Asian Development Bank on the joint financing of investment projects in ACF member countries signed on 3 May 2013.
4. Approved the ACF Manager's Budget for Administrative Expenses for 2012, and its Administrative Expenses Report.
5. Took note of the implementation of the ACF's Work Program for 2013.