

On the Thirteenth Meeting *in Absentia* of the Council of the EURASEC Anti-Crisis Fund

On 27 December 2013, the Council of the Anti-Crisis Fund (ACF) of the Eurasian Economic Community held its thirteenth meeting *in absentia* and adopted the following decisions:

1. To defer the decision on the disbursement of the sixth tranche of the ACF financial credit to the Republic of Belarus as 10 targets, including 5 control ones, of the Stabilisation Programme were missed. The Stabilisation Programme shall be extended until 1 July, 2014, and accessibility to the resources of the ACF financial credit – until 31 December, 2014. It is recommended to the recipient to develop and implement measures required to meet all the targets of the sixth tranche, having agreed those measures and the time for their implementation with the Manager in the framework of a new Letter of Intent. Disbursement of the sixth tranche shall be considered by the Fund's Council in its meeting in the third quarter of 2014.
2. To recommend to the Government of the Republic of Tajikistan to formulate jointly with the Manager, a medium-term reform programme, including measures to support macroeconomic stability, and to draft a new request for an ACF financial credit to support this reform programme.
3. To approve the request of the Kyrgyz Republic for investment financing of the Agricultural Machinery Supply Project for the Kyrgyz Republic and to extend a loan in the amount of US \$20 million to finance this project.
4. To approve the request of the Kyrgyz Republic for investment financing of the Bishkek-Osh Road Rehabilitation Project, Phase IV and extend a loan in the amount of US \$60 million to finance this project.
5. To approve the draft Agreement between the ACF Resources' Manager and the World Bank (WB) on cooperation in the process of preparation and implementation of the ACF investment project on Irrigation System Modernization and Institutional Capacity Building in the Republic of Armenia.
6. To approve the ACF Manager's Administrative Expenses Budget for 2014.