

## **NOTE**

On the Fourth meeting of the Council of the EurAsEC Anti-crisis Fund

St. Petersburg, June 18, 2010.

On June 18, 2010 the Fourth meeting of the Council of the Anti-crisis Fund of the Eurasian Economic Community (ACF) was held in St Petersburg. The agenda included the following items:

1. The Council approved the first ACF operation - financial credit to the Republic of Tajikistan in the amount of US\$70 million. The credit will be used to: (a) maintain budgetary financing of social sectors (education, health, and social protection); and (b) support the reforms aimed at increasing government revenues, strengthening the efficiency of the use of public funds by creating the institutions of external and internal audit, and increasing the transparency of government budget.
2. The Minister of Finance of the Republic of Armenia presented to the ACF Council a preliminary request for a loan to finance the construction of the “North-South Railway”.