

Note
**On the fifty-fifth Meeting of the Council of the Eurasian Fund for
Stabilization and Development**

On 7th August 2020 the EFSD Council completed its fifty-fifth meeting with EFSD Council members voting by correspondence, and adopted the following:

On providing a financial credit to the Kyrgyz Republic by the Eurasian Fund for Stabilization and Development.

1. To approve the Evaluation Report of the Manager on the Application of the Kyrgyz Republic for a financial loan financed by the EFSD for budget support of the Kyrgyz Republic in the context of the COVID-19 pandemic;
2. To approve the Programme of Measures of the Government and the National Bank of the Kyrgyz Republic in countering the impact of COVID-19 on the economy, financial and social sectors, as specified in the Application of the Kyrgyz Republic, which requires support by a financial credit;
3. To approve the draft Agreement between the Kyrgyz Republic and the Eurasian Development Bank on a financial credit financed by the EFSD for budget support in the context of the COVID-19 pandemic to be signed by the Manager, allowing the latter to make amendments and addenda thereto which do not constitute substantive change.
4. To redistribute the limit of the Russian Federation in the amount of US\$100 million to raise the access limit of the Kyrgyz Republic.
5. To extend to the Kyrgyz Republic the financial credit in the amount of US\$100 million (one hundred million) upon entry into force of the Financial Credit Agreement, subject to its terms and conditions.