

Note

On the Twenty Fourth Meeting of the Council of the Eurasian Fund for Stabilization and Development

On 8th December 2015 the Council of the Eurasian Fund for Stabilization and Development (EFSD) completed its twenty fourth meeting and adopted the following:

1. To provide to the Republic of Armenia the first tranche of the Financial Credit in the amount of US\$ 100 million.
2. To provide to the Republic of Tajikistan financial credit in the amount of US\$ 40 million as soon as the government takes measures to eliminate distortions in the exchange rate mechanism.
3. To sophisticate reform programme in the framework of application for financial credit to the Republic of Belarus.
4. To approve preliminary application of the Republic of Armenia for the investment loan to finance construction of the Mastara water reservoir in the amount of US\$ 25.2 mln.
5. To approve the Procedure for the provision of Grants.