

NOTE

On the Third meeting of the Council of the EurAsEC Anti-crisis Fund

Moscow, February 21, 2010.

On February 21, 2010 the Third meeting of the Council of the Anti-crisis Fund of the Eurasian Economic Community (ACF) was held in Moscow. The agenda included the following items:

1. Regulation on the Use of ACF Funds for Providing Financial Credits was approved.
2. Regulation on the Management of ACF's Liquidity was approved.
3. ACF country access limits for 2010 were approved.
4. Criteria for the selection of correspondent banks for operations with the ACF funds were approved.
5. Applications for ACF loans and credits submitted by the Kyrgyz Republic, the Republic of Armenia and the Republic of Belarus were reviewed. The Council recommended member countries to submit applications to the Secretariat of the Fund in compliance with Regulations on the Use of ACF funds for Providing Financial Credits/Investment Loans.
6. Eurasian Development Bank was assigned to formulate and present to the ACF Council the Fund's operational budget for 2010.
7. ACF Council of Experts was assigned to prepare and to present to the Council proposals on options for cooperation of EDB and ACF with the World Bank.