NOTICE OF CONTRACT AWARD

Project: Development of an automated information system for categorization of taxpayers “taxpayer rating” and module of digital profile of a taxpayer in the Kyrgyz Republic
Country: The Kyrgyz Republic
Procurement Method: Least Cost Selection (LCS)

Contract Title and Number:	Audit of Financial Statements for the Project STS-CS/LCS-1	**Minimum Technical Score:**	75

Name of Consultant:	RSM Kyrgyzstan LLC
Country:	Kyrgyz Republic
Technical Score:	80,85
Technical Proposal Evaluation Criteria and Scores Awarded	
Experience of the Consultant relevant to the Assignment	9,10
Adequacy and quality of the proposed methodology and work plan in response to the Terms of Reference	20,70
Qualifications and competence of the Key Experts for the Assignment	51,05
Proposal Prices	
Price announced at the opening of the Financial Proposal	723 520 KGS
Evaluated Proposal Price	723 520 KGS
Evaluated Contract Price	723 520 KGS Taxes: 28 940,8 KGS
Ranking	1

Contract Award Information:	
Successful Consultant:	**Country:**
RSM Kyrgyzstan LLC	Kyrgyz Republic
Contract Signing Date:	**Consultant's Address:**
24 June 2026	Office 4, 192 Bokonbaeva Street, Leninsky District, Bishkek, Kyrgyz Republic
Contract Amount:	**Contract Period:**
550 460 KGS	21.06.2026 – 31.07.2026

Rejected Proposals:		
Name of Consultant	**Country:**	**Reasons for Rejection:**
Nexia KG LLC	Kyrgyz Republic	The company has no experience in auditing financial statements in the public sector or government-financed projects.

		The company has not performed audits of financial statements for projects financed by International Financial Institutions (IFIs).
Consortium of Anyk Audit LLC (Lead Partner) and PKF MAK Alyans LLC	Kyrgyz Republic / Republic of Uzbekistan	The consortium partner is not included in the Unified State Register of Audit Organizations in accordance with the legislation of the Kyrgyz Republic and therefore is not authorized to carry out audit activities within the territory of the Kyrgyz Republic. The consortium's proposal was rejected for the following reasons: 1. **Non-compliance with the legislation of the Kyrgyz Republic.** Pursuant to Law of the Kyrgyz Republic No. 147 "On Auditing Activities" (Article 4(2) and Article 22), the audit opinion must be signed by a legal entity that is officially authorized to conduct audit activities in the country where the Project is implemented and is included in the Unified State Register. 2. **Joint and Several Liability Risk.** According to the Fund's procurement procedures, when a contract is awarded to a consortium, all consortium members become parties to the contract and bear joint and several liability for its performance. Consequently, if the lead partner is unable to perform its obligations, there is a risk that its functions (including signing the audit opinion) may be transferred to another consortium member that does not possess the required license and/or registration in the Kyrgyz Republic. This would jeopardize the legal validity of the audit results.
Benchmark Advisory and Assurance LLC	Kyrgyz Republic	Benchmark Advisory and Assurance LLC is not included in the Unified State Register of Auditors, Audit Organizations and Professional Audit Associations. The proposal was rejected for the following reasons: 1. **Non-compliance with the legislation of the Kyrgyz Republic.** Pursuant to Law of the Kyrgyz Republic No. 147 "On Auditing Activities" (Article 22(1)), auditors, audit organizations, professional audit associations and audit organizations authorized to audit public

		interest entities and large business entities acquire the right to perform audit activities only from the date of registration by the authorized state body in the Unified State Register. 2. **Non-compliance with the Terms of Reference.** In particular, the auditor must be duly authorized to practice auditing in the Kyrgyz Republic.