

NOTE

on the Fifteenth Meeting of the Council of the EURASEC Anti-Crisis Fund

The fifteenth meeting of the Council of the Anti-Crisis Fund (ACF) of the Eurasian Economic Community ended on 2 July 2014. The meeting adopted the following decisions:

1. To provide an investment loan to the Republic of Armenia to finance the project “Construction of North-South Road Corridor (Phase 4)” in the amount of US\$ 150 million. To approve the application of the World Bank’s procurement policies in the process of the project implementation in line with the ACF’s procurement policies and monitoring of the World Bank’s procurement policies application with engagement of World Bank experts.
2. To approve the concept note and the preliminary application related to the investment project of the Kyrgyz Republic “Energy Sector Rehabilitation. Phase 2. Toktogul HPP Rehabilitation Component: replacement of the second and fourth turbine-generator units with replacement/rehabilitation of auxiliary systems and powerhouse equipment” in the amount of US\$ 75 million.
3. To approve the First Amendment to the Framework Co-Financing Agreement between Asian Development Bank (ADB) and the Manager providing for potential co-financing of the same contracts or project components using the resources of the ACF and ADB in the ACF member states.
4. To approve the concept note and the preliminary application related to the investment project of the Kyrgyz Republic “Commissioning of the Second Hydroelectric Unit of Kambaratinskaya HPP-2” in the amount of US\$ 80 million.
5. To extend the Stabilisation Programme of the Republic of Belarus supported with the financial credit until 1 October 2014. To extend the period of the credit availability until 1 February 2015. To consider the issue of disbursement of the sixth tranche of the credit in the ACF Council meeting to be held in Q4 2014.
6. To amend the ACF statutory documents due to the forthcoming liquidation of the Eurasian Economic Community.
7. To take note of the report of the independent auditor “KPMG Audit” LLP. To approve the Annual Report of the ACF Resources Manager on the Administration and Management of Fund Resources for 2013.