

NOTE

on the Fourteenth Meeting *in Absentia* of the Council of the Anti-Crisis Fund of the Eurasian Economic Community

On 18 March 2014, the Council of the Anti-Crisis Fund (ACF) of the Eurasian Economic Community held its fourteenth meeting *in absentia* and adopted the following decisions:

1. To take note of the information provided by the Kyrgyz Republic on withdrawal of its request for an ACF financial credit in the amount of US \$400 million, as well as the information presented by the Manager on the economic development of the Kyrgyz Republic. To instruct the Manager to maintain continuous cooperation with the Ministry of Finance and the National Bank of the Kyrgyz Republic for on-going monitoring of the sustainability of the country's fiscal and external position.
2. To take note of the information provided by the Manager on the Standard Terms and Conditions on investment loans granted to member state by Anti-Crisis Fund of Eurasian Economic Community.
3. To Approve the ACF's Work Programme for 2014. To take note of the implementation of the ACF's Work Programme for 2013.
4. To take note of the information on the encashment of bills of exchange issued by the ACF Founder States.
5. To approve the draft Schedule on Making Alterations to the Treaty Establishing the EurAsEC Anti-Crisis Fund, which provides for extension of ACF-financed grants to its low-income member states to finance government programmes in social sectors. To recommend to the ACF Council members to initiate implementation of internal procedures required for the Schedule to be signed and come into force. To instruct the Manager to draft the Rules of providing the aforementioned ACF-financed grants.
6. To instruct the Manager to enter into bilateral agreements with Governments and Central (National) Banks of the ACF member states on provision of data on the ACF member states' social and economic development.
7. To change the principal repayment schedule under the Bishkek-Osh Road Rehabilitation Project, Phase IV.