

NOTE
on the Seventh Meeting of the Council of the Anti-Crisis Fund of the Eurasian Economic Community

The Seventh Meeting of the Council of the Anti-Crisis Fund of the Eurasian Economic Community (hereinafter - ACF, Fund) was held in Moscow on 8 June, 2012. The following decisions were adopted:

1. To approve the ACF Resources Manager's Appraisal of the Report of the Belarus' Ministry of Finance on the compliance with the conditions of the third tranche of the ACF financial credit, and to authorize the disbursement of the above tranche to Belarus in the amount of US\$ 440 million. The Council also approved the draft of the updated Letter of Intent (LoI) of the Government and the National Bank of Belarus which sets the parameters of stabilization for 2012, and the Manager's Evaluation Report of the said LoI;
2. To take note of the ACF Manager's information on the implementation of the ACF 's financial (stabilization) credit to Tajikistan;
3. To defer the consideration of preliminary application requesting ACF's financing for the intergovernmental investment project "Construction of a ferroalloy plant in the Kyrgyz Republic" until the completion of consultations with relevant government authorities of Kazakhstan;
4. To take note of information on the progress in making initial contributions to the Fund and on the encashment of bills of exchange issued by the ACF Founder States;
5. To take note of the ACF Work Program for 2012;
6. To take note of the audit of the Fund's financial statements for 2011 by *KPMG Audit*; and of the ACF Manager's Annual Report and of its Administrative Expenses Report for 2011.